EXPLANATORY NOTES AND ADDITIONAL INFORMATION

1. Basis of Preparation

This interim financial report is unaudited and has been prepared in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and Malaysian Financial Reporting Standards ("MFRS") 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB").

This interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Company and its subsidiaries ("the Group") subsequent to 31 December 2025.

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2025 except for the following which were adopted at the beginning of the current financial year.

Amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments
- Amendments that are part of Annual Improvements – Volume 11:
  - ➢ Amendments to MFRS 7, Financial Instruments: Disclosures
  - ➢ Amendments to MFRS 9, Financial Instruments
  - ➢ Amendments to MFRS 10, Consolidated Financial Statements
  - ➢ Amendments to MFRS 107, Statement of Cash Flows
- Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity

The adoption of the abovementioned amendments did not have any material impact to the current period and prior period financial statements of the Group and the Company.

2. Seasonality or Cyclicality of Interim Operations

Generally, the Group's operations are not affected by seasonal or cyclical factors. However, the Group's share of profit from an associate company which is involved in the job portal business may be negatively impacted in the last quarter of the year as recruitment activities tend to slow down towards year-end and during major holidays.

3. Unusual Items

There were no items or events that arose during the quarter under review, which affected assets, liabilities, equity, net income or cash flows that are unusual by reason of their nature, size or incidence.

4. Changes in Estimates

There were no changes in the nature and amount of estimates reported that have a material effect during the quarter under review.

5. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

During the quarter under review, the Company had bought back from the open market 156,200 of its issued ordinary shares ("JcbNext Shares") at an average buy-back price of approximately RM1.70 per ordinary share. The total consideration paid for the share buy-back of JcbNext Shares by the Company during the quarter under review was RM265,488. The JcbNext Shares bought back are held as treasury shares in accordance with Section 127 Subsection 4(b) of the Companies Act 2016. At 30 June 2026, the Company held 374,300 of its own shares as treasury shares.

Other than the aforementioned share-buy-back, the Company continued to dispose 104 Corporation shares during the quarter under review as mentioned in Note 12.

Saved as disclosed above, there were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the quarter under review.

6. Dividends Paid

The shareholders of the Company had on 16 June 2026 approved the payment of a final single tier dividend of 7.25 sen per ordinary share in respect of the financial year ended 31 December 2025 amounting to RM9.469 million. The dividend was subsequently paid on 21 July 2026.

7. Operating Segments

The information reported to the Group's chief operating decision maker, who is also the Group's Chief Executive Officer, for the purposes of resource allocation and assessment of performance is segregated according to the following segments:

Investment holding	Includes equity investments, property investments, treasury investments, investment in associates, and property leasing
Others	Includes online advertising

Cumulative Quarter Ended 30/06/2026
(The figures have not been audited)

	Investment holding RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Segment revenue				
Dividends	6,422	-	-	6,422
Interest income	1,042	-	-	1,042
Investment distribution income	430	-	-	430
Revenue for the year	7,894	-	-	7,894
Segment profit/(loss)				
Operating profit/(loss) for reportable segments	6,357	(35)	-	6,322
Interest expense	(11)	-	-	(11)
Gain on disposal of investment in an associate	8,754	-	-	8,754
Gain on financial assets classified as fair value through profit or loss	604	-	-	604
Share of loss of equity-accounted associates	2,752	-	-	2,752
Profit before tax	18,456	(35)	-	18,421
Income tax expense	636	-	-	636
Profit for the year	19,092	(35)	-	19,057
Segment assets	608,653	-	(152,723)	455,930
Included in the measure of segment assets are:				
Investment in associates	40,027	-	-	40,027
Non-current assets other than financial instruments and deferred tax assets	18,237	-	-	18,237
Additions to non-current assets other than financial instruments and deferred tax assets	179	-	-	179
Other segment information				
Depreciation of property and equipment	14	-	-	14
Depreciation of right-of-use assets	55	-	-	55

Cumulative Quarter Ended 30/06/2025
(The figures have not been audited)

	Investment holding RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Segment revenue				
Revenue from external customers	691	-	-	691
Inter segment revenue	2	-	(2)	-
Dividends	7,623	-	-	7,623
Interest income	1,183	-	-	1,183
Investment distribution income	64	-	-	64
Revenue for the year	9,563	-	(2)	9,561
Segment profit/(loss)				
Operating profit/(loss) for reportable segments	5,207	(81)	211	5,337
Interest expense	(6)	-	-	(6)
Gain on disposal of investment in an associate	13,494	-	-	13,494
Gain on financial assets classified as fair value through profit or loss	276	-	-	276
Share of profit of equity-accounted associates	3,240	-	-	3,240
Profit before tax	22,211	(81)	211	22,341
Income tax expense	(162)	-	-	(162)
Profit for the year	22,049	(81)	211	22,179
Segment assets	593,192	121	(150,061)	443,252
Included in the measure of segment assets are:				
Investment in associates	66,093	-	-	66,093
Non-current assets other than financial instruments and deferred tax assets	18,594	-	-	18,594
Other segment information				
Depreciation of property and equipment	11	-	-	11
Depreciation of right-of-use assets	32	-	-	32

8. Subsequent Events

On 1 July 2026, subsequent to the end of the current quarter under review, the Group ceased to have significant influence over an associate company, 104 Corporation. Following this change, the investment in 104 Corporation ceased to be accounted for as an associate and was reclassified as a financial asset measured at fair value through other comprehensive income.

In accordance with the applicable financial reporting standards, the retained investment was remeasured to its fair value on the date significant influence was lost. Based on the fair value of the retained investment and its previous carrying amount as an associate, the Group is expected to recognise a one-off gain of approximately RM33 million in the subsequent quarter.

In addition, subsequent to the end of the current quarter under review, the Group disposed of a substantial portion of its holdings in quoted investments in overseas markets as part of its efforts to reduce its exposure to market and foreign exchange risks. The proceeds from these disposals from 1 July 2026 to 20 August 2026 amounted to approximately RM170 million. The Group is also currently reviewing the continued operation of its subsidiary in Singapore with the objective of streamlining its regional corporate structure and improving cost efficiency, taking into consideration the evolving business and regulatory environment.

Saved as disclosed above, there were no other material events subsequent to the end of the current quarter under review that have not been reflected in the financial statements for the current quarter.

9. Changes in the Composition of the Group

There were no changes in the composition of the Group during the quarter under review.

10. Changes in contingent assets and contingent liabilities

There were no material contingent liabilities or contingent assets as at 20 August 2026 (being the latest practicable date not earlier than 7 days from the date of issue of this interim financial report).

11. Capital Commitments

	As at 30.6.2026 RM'000
Investment in unquoted shares	
Contracted but not provided for:	269
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12. Review of Performance for the Quarter

For the quarter ended 30 June 2026, consolidated revenue amounted to RM6.14 million, which was 13.5% lower than the revenue in the corresponding quarter in the preceding year of RM7.10 million. The decrease was mainly attributable to lower dividend income from quoted investments.

The Group reported foreign exchange gains of RM0.93 million in the current quarter compared with foreign exchange losses of RM1.91 million in Q2 2025. The foreign exchange gains comprised primarily of unrealised foreign exchange gains on the Group's US Dollar, Singapore Dollar and Hong Kong Dollar denominated bank deposits as the Ringgit weakened from USD1:RM4.0455, SGD1:RM3.1355 and HKD1:RM0.5163 at the end of March 2026 to USD1:RM4.0693, SGD1:RM3.1420 and HKD1:RM0.5191 respectively at the end of June 2026. In the corresponding quarter of 2025, the foreign exchange losses consisted primarily of unrealised foreign exchange losses on the Group's US Dollar and Singapore Dollar denominated bank deposits.

During the quarter under review, the Company had continued to dispose shares in an associate, 104 Corporation, and in the process the Group recorded gains on disposal of the said shares amounting to RM5.0 million, a decrease of 39.1% compared with gains of RM8.22 million recorded in Q2 2025. Following the disposals, the Company continued to hold 6.65% equity interest in 104 Corporation as at 30 June 2026.

Our share of profit from equity accounted associates decreased by 19.2% year-on-year to RM1.75 million in Q2 2026 from RM2.17 million in the corresponding quarter of 2025. 104 Corporation, a leading provider of integrated human resource services in Taiwan, posted a higher net profit of NT$199.90 million in the current quarter compared with NT$149.45 million in Q2 2025. Its revenue increased to NT$765.47 million in Q2 2026 from NT$701.07 million in Q2 2025. However, the Group's share of its profits decreased from RM2.63 million in Q2 2025 to RM1.94 million in the current quarter in view of the lower equity interest in 104 Corporation of 6.65% compared to 11.22% at the end of Q2 2025.

The Group's profit before tax ("PBT") decreased by 10.7% to RM13.07 million in Q2 2026 from RM14.63 million in Q2 2025 mainly attributable to the lower dividend income and lower gains of disposal of shares in 104 Corporation as mentioned above. The decrease in PBT was partially mitigated by the foreign exchange gains recorded in Q2 2026. Excluding the gains on disposal of shares, the adjusted PBT for Q2 2026 amounted to RM8.07 million compared with RM6.41 million in Q2 2025.

13. Comparison with previous quarter's results

	Q2 2026 Current Quarter RM'000	Q1 2026 Preceding Quarter RM'000
Revenue	6,142	1,752
Profit before tax	13,067	5,354

For the current quarter under review, the Group recorded a higher revenue of RM6.14 million compared with RM1.75 million reported in the preceding quarter mainly due to higher dividend income from quoted investments which included a dividend amounting to RM2.00 million from Lion Rock Group Limited.

Apart from the higher revenue, the Group recorded a higher PBT in the current quarter mainly due to the higher gains on disposal of shares in an associate of RM5.0 million in Q2 2026 compared with RM3.75 million in Q1 2026, foreign exchange gains of RM0.93 million compared with foreign exchange losses of RM0.35 million in Q1 2026 and higher share of profits from associates amounting to RM1.75 million compared with RM1.0 million in the preceding quarter.

14. Prospects for the Year 2026

The Group's future prospects will depend on the performance of its associate company in Malaysia, equity investments, foreign exchange rates and operating activities in Malaysia. The Group will derive income primarily from dividend income from its quoted investments. The Board and management will endeavour to identify and evaluate new investments to be acquired by the Company which can contribute to the financial performance of the Group. The Group has a healthy cash position, receives good cash flow from its investments and does not have any material debt.

The International Monetary Fund ("IMF") projected global growth at 3.0% in July 2026, down slightly from its April 2026 forecast of 3.1%. The modest slowdown reflects the impact of the conflict in the Middle East, partly offset by stronger demand arising from the global technology cycle, supported by continued advances in artificial intelligence ("AI") and its adoption.

Risks to the outlook are more balanced than in April 2026 but still tilted to the downside. Renewed conflict in the Middle East could prolong commodity price volatility, disrupt supply chains, increase inflationary pressures and tighten financial conditions. Further trade fragmentation could also weigh on global economic output while increasing prices. In addition, a correction in technology-driven market expectations and limited policy buffers could amplify downside risks. On the upside, faster-than-expected normalisation of energy markets, stronger technology investment, reduced trade barriers through renewed international cooperation and structural reforms could support stronger medium-term economic growth.

The tenant for Wisma JcbNext moved out at the end of their tenancy since 31 August 2025. The Group has already engaged real estate agents to explore its options for the property.

15. Profit Forecast

No profit forecast was announced hence there is no comparison between actual results and forecast.

16. Taxation

The taxation charge/(credit) for the current quarter includes the following:

	Individual Quarter Ended		Cumulative Quarter Ended	
	30.6.2026 RM'000	30.6.2025 RM'000	30.6.2026 RM'000	30.6.2025 RM'000
Estimated current tax payable	89	1,118	89	1,295
Deferred taxation	(815)	(1,329)	(725)	(1,133)
	(726)	(211)	(636)	162

17. Investments

The Group's investments during the current quarter and financial year-to-date are as follows:-

	Individual Quarter Ended 30.6.2026 RM'000	Cumulative Quarter Ended 30.6.2026 RM'000
Associate companies		
Share of results and changes in equity in associates and exchange differences	1,926	1,557
Sales proceeds	(9,655)	(16,518)
Gain on disposal of shares	5,000	8,754

	Individual Quarter Ended 30.6.2026 RM'000	Cumulative Quarter Ended 30.6.2026 RM'000
Long term:		
Purchase consideration	5,644	12,530
Sale proceeds	(18,317)	(26,542)
Changes in fair value	(10,424)	(18,642)
Short term:		
Purchase consideration	7,010	20,056
Sale proceeds	(5,700)	(12,004)
Changes in fair value	295	604

The Group's investments at fair value through other comprehensive income, investments in the quoted securities of associate companies and other short-term investments at fair value through profit or loss as at 30 June 2026 are summarized below:

	RM'000
At cost	290,272
At carrying value/book value	300,846^
At market value	326,851

^ Carrying value of investments in associate companies represents the Group's proportionate share of net assets in the associate companies.

18. Status of Corporate Proposals

Proposed disposal of ordinary shares in JS E-Recruitment Ltd

The Company had on 24 June 2009 entered into a Share Sale Agreement (the "SSA") with Daffodil Computers Limited, a company incorporated in Bangladesh ("Daffodil") for the disposal of 60,000 ordinary shares of BDT 10 each in the share capital of JS E-Recruitment Ltd. ("JSE") to Daffodil, representing 60% equity interest in the issued and paid-up share capital of JSE for a total cash consideration of USD1.00 (equivalent to RM3.549 based on the exchange rate as at 23 June 2009 of USD1:RM3.549).

19. Material Litigation

The Group is not engaged in any material litigation either as plaintiff or defendant and the directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

20. Dividend

No dividend has been declared during the quarter under review in line with the discontinuation of the previous dividend policy with effect from 22 February 2016.

21. Earnings Per Share

Basic earnings per share

The basic earnings per share is calculated by dividing the Group's net profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

	Individual Quarter Ended		Cumulative Quarter Ended	
	30.6.2026	30.6.2025	30.6.2026	30.6.2025
Net profit attributable to owners of the Company (RM'000)	13,793	14,838	19,057	22,179
Weighted average number of shares in issue ('000)	130,624	131,008	130,772	131,119
Basic earnings per share (sen)	10.56	11.33	14.57	16.92

Fully diluted earnings per share

No diluted earnings per share is disclosed in the financial statements as there are no dilutive potential ordinary shares.

22. Profit for the Period

	Individual Quarter Ended		Cumulative Quarter Ended	
	30.6.2025 RM'000	30.6.2025 RM'000	30.6.2025 RM'000	30.6.2025 RM'000
Profit for the period is arrived at after (charging)/ crediting: -				
Interest income	531	597	1,030	1,178
Depreciation of property and equipment	(7)	(6)	(14)	(11)
Depreciation of right-of-use assets	(30)	(16)	(55)	(32)

Save as disclosed above and in the Condensed Consolidated Income Statement, the other items as required under Appendix 9B, Part A (16) of the Main Market Listing Requirements are not applicable**.**

23. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors.